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FOR IMMEDIATE RELEASE
October 8, 2009

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ENVIRONMENTAL LEADER TO HEAD IFF'S REAL ESTATE SERVICES DIVISION
David Reynolds begins as new Vice President of Real Estate Services

Chicago, IL – IFF, the Midwest's largest nonprofit community development financial institution (CDFI) and a leading provider of real estate consulting services to nonprofits, recently hired David Reynolds as its new Vice President for Real Estate Services (RES).

Prior to joining IFF, Mr. Reynolds served as Vice President of AECOM (formerly Earth Tech), where he was responsible for the global engineering firm's environmental practice in Chicago. A professional engineer and LEED Accredited Professional, Mr. Reynolds brings substantial technical, management, and business development experience to IFF's leadership team.

Before joining Earth Tech, Mr. Reynolds was a project management director at Shaw Environmental, where he specialized in "start-to-finish, integrated environmental solutions." Mr. Reynolds also served as the First Deputy Commissioner in the City of Chicago's Department of the Environment, where he was directly responsible for many of Chicago's "greenest city in the nation" activities, including development of the Chicago Center for Green Technology, Green Homes for Chicago, the Green Bungalow Initiative, and the Chicago Standard for Building Green.

"David is the perfect candidate to help IFF expand its real estate consulting work on behalf of nonprofit corporations," said IFF President & CEO Trinita Logue. "In addition to his proven management and business skills, David's knowledge and leadership in more energy efficient buildings and environmentally sustainable development will be extremely valuable to our customers as they look to green their facilities and reduce their long-term operating costs."

"I am excited to join IFF and to have this opportunity to grow the scope and reach of its real estate consulting and development services," said Mr. Reynolds. "I had the opportunity to work with IFF in previous jobs, and I am proud to now be leading a team of real estate professionals whose commitment and excellence is reflected in the wonderful child care centers, community health clinics, charter schools, and other facilities in low-income communities to which they have contributed."

Mr. Reynolds is deeply committed to making energy efficient and sustainable development business-as-usual rather than an add-on to traditional design and construction. "At its core, green design is about making informed, wise choices that reduce a facility's energy use, create healthier indoor environments, and conserve resources," stated Mr. Reynolds.

“Quite often these choices don’t cost more and will benefit our clients for the life of their facilities by reducing operating costs and providing healthy indoor spaces.”

IFF provides long-term, below-market financing for capital projects to nonprofits serving low-income communities and special populations. It has total assets approaching \$150 million and a current outstanding portfolio of \$130 million. Since 1988, IFF has made more than 725 loans for more than \$260 million, supporting over \$575 million in total community investment. In addition to its financing, IFF’s RES division offers nonprofits (and government agencies) a menu of affordable consulting services from analyzing and planning space needs to construction management. Since beginning its operations in 1997, the RES division has completed more than 260 projects and developed more than one million square feet of commercial space, saving its clients more than \$7.7 million.

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Founded in 1988, IFF is a nonprofit community development financial institution (CDFI) committed to strengthening nonprofits, their clients and communities through affordable financing, real estate consulting, and research and public policy. It serves nonprofits in Illinois, Indiana, Iowa, Missouri and Wisconsin. To learn more about IFF, visit www.iff.org.