

**IFF**  
**Position Description**

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**Title:** Chief Financial Officer

**Reports to:** Chief Executive Officer

**Department:** Executive Department

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IFF, a nonprofit community development financial institution, is seeking a Chief Financial Officer. Formed almost 30 years ago, IFF's mission is to support nonprofit corporations, affordable housing developers, and community development entities through lending, finance and real estate consulting and development.

IFF has enjoyed steady growth of both its assets and its target market for decades. Originally formed in 1988 to serve Illinois, IFF now serves 8 Midwestern states and adjacent metropolitan areas. IFF has seven staffed offices, 94 staff, and total assets of over \$400 million. IFF's core economic model for its lending and finance products is to raise below-market debt and equity capital from community development investors, including banks, foundations, religious orders and other socially responsible investors.

In addition IFF operates several innovative real estate development and finance programs that have specific target markets, such as housing for the disabled and grocery stores in high need communities. IFF has tools such as New Markets Tax Credits, Affordable Housing Tax Credits, and real estate investment funds for charter schools, and is a member of the Federal Home Loan Bank of Chicago.

The successful candidate for this position is an excellent leader and manager who has been engaged in finance and accounting at a strategic and leadership level through increasingly responsible positions over a minimum of ten years. S/he will have deep familiarity with the nonprofit sector and will manage the financial planning, budget, accounting and information technology functions. Knowledge of real estate development and finance is also highly desirable. A demonstrated commitment to communication and teamwork are essential qualities for this position, as well as an understanding of the power of partnerships and collaboration in adding value to IFF's work.

The CFO will maintain and further develop relationships with current and new investors, while designing and launching new investment initiatives to add new investors and diversify capital sources.

The Chief Financial Officer reports to the Chief Executive Officer and is a member of the executive team. The position is based in Chicago, and some regional travel is required. Interested individuals should send a cover letter, resume and salary requirements to [jkraemer@iff.org](mailto:jkraemer@iff.org) with "Chief Financial Officer" in the subject line.

*IFF is an equal opportunity employer.*