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Private Capital Raised Through IFF's Investor Consortium Exceeds \$240 Million Nonprofit Lender's Notes Sales Inject Critical Capital into Midwestern Communities

Chicago, IL—With the close of its 16th Investor Consortium note sale last week, nonprofit lender IFF has now raised \$241.8 million in long-term capital from financial institutions and religious or socially-motivated investors since 2004.

The \$14.6 million note includes real estate and equipment loans to nonprofits in Illinois, Indiana, Michigan, Ohio, and Wisconsin that focus on community development, job training, health and human services, early childhood education, charter schools, and affordable and supportive housing.

With the current note sale, IFF welcomes two new members to the innovative investment vehicle, Associated Bank and Lakeside Bank. In total, 9 financial institutions participated in the most recent Investor Consortium. They are:

- Associated Bank
- BMO Harris Bank
- Crystal Lake Bank & Trust, Wintrust
- First Midwest Bank
- Hinsdale Bank & Trust, Wintrust
- Lakeside Bank
- MB Financial Bank
- Wheaton Bank & Trust, Wintrust
- Wintrust Bank

"IFF's Investor Consortium offers investors an opportunity to do well by doing good," said IFF President and CEO Joe Neri. "It provides them with a simple and secure way to own a share of a diverse and high-impact portfolio of community developments loans, supporting critical infrastructure investments in communities across the Midwest. We're grateful to our investors for their continued support."



Sharing a mission of change

The Consortium is now the primary source of long-term debt capital for IFF, supporting the nonprofit lender's work throughout the Midwest and its strong financial position. Additionally, since the Consortium was first launched 12 years ago, investors in it have never experienced a loss. IFF remains one of the few community development financial institutions nationally to maintain a top-level AERIS® AAA+1 rating for its financial performance and community impact.

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About IFF

IFF is a mission-driven lender, real estate consultant and developer that helps communities thrive by creating opportunities for low-income populations and individuals with disabilities. From child care to senior housing, IFF works closely with clients from every sector, offering affordable, flexible financing; full-scale real estate consulting; and community development services. Since 1988, we have made over \$620 million in loans, leveraged \$1.7 billion in community investments and grown our total managed assets to \$528 million.