FOR IMMEDIATE RELEASE: CONTACT: Jose Cerda III
January 6, 2016 jcerda@iff.org
312 629 0060

Global Finance Executive Joins Midwest Lender IFF’s Management
Will Manage Finances and Raise Capital to Invest in Nonprofits Across Region

Chicago, IL—Nonprofit lender IFF has hired global finance executive Yolanda Daniel as its new chief financial officer to manage finances and raise capital for loans to nonprofits and affordable housing developers in the Midwest.

“This is an exciting time to join IFF,” Daniel said. “My job of raising capital from investors that want to increase their impact in low-income communities is made easier by IFF’s reputation. IFF has the best rating possible from AERIS — the tool used by investors to evaluate community development financial institutions — and I’m proud to be part of one of the country’s top CDFIs.”

Daniel is one of Chicago United’s 2015 Business Leaders of Color and has over 25 years’ experience in finance, public accounting and auditing, strategic planning and consulting in the private sector. She worked as a global finance executive at W. W. Grainger for seven years and has been involved in commercial and residential real estate development since 2012. Previously, Daniel served as CFO at the American Board of Medical Specialties in Chicago.

“Yolanda’s deep background in finance is impressive, and I am thrilled to welcome her to our leadership team,” IFF CEO Joe Neri said. “She has a long history of leading financial innovation and operations for multiple organizations, and she is the right person to help IFF continue to grow and maintain its strong financial position.”

Daniel is a certified public accountant and internal auditor, and serves on several boards and committees, including for the United Way of Metropolitan Chicago, Children’s Home + Aid and YWCA Metropolitan Chicago. She earned a master’s in business administration in finance and operations from the Northwestern University Kellogg School and holds a bachelor’s degree in accounting from the University of Alabama at Birmingham.
Daniel replaces current CFO Lloyd Shields, who is retiring after six successful years at IFF. After working for 34 years at JPMorgan Chase, Shields joined IFF in 2010, raising $200 million in capital and overseeing over $100 million in asset growth.

###

About IFF
IFF is a mission-driven lender, real estate consultant and developer that helps communities thrive by creating opportunities for low-income populations and individuals with disabilities. From child care to senior housing, IFF works closely with clients from every sector, offering affordable, flexible financing; full-scale real estate consulting; and community development services. Since 1988, we have made over $570 million in loans, leveraged $1.8 billion in community investments and grown our total managed assets to $371 million.