

Equipment Loan Overview



The beelove café is part of North Lawndale Employment Network's new facility, a project supported by IFF.

Flexible Lending Options to Fit Your Organization's Needs

For more than 30 years, we've specialized in flexible lending products and creative real estate solutions that help nonprofits in the Midwest plan for, finance, and build facilities that enhance their work and strengthen their communities. Whether it's an acquisition, bridge, or equipment loan, our lending options are designed for nonprofits of all sizes throughout the Midwest.

Get in touch

Start a conversation with our team at bankteam@iff.org.



Equipment Loan Terms

Interest Rate

Set at time of approval

Term

Up to seven years

Amortization

Up to seven years

Security

UCC

Prepayment

No prepayment penalty

Appraisal

Not required

Geographic Focus

Midwest: IA, IL, IN, KS, KY, MI, MO, MN, OH, and WI

Eligibility

Nonprofits (501)(c)(3) serving low income communities or persons with disabilities, and with an independent board of directors